



Community of Madrid



Sustainable Finance Framework

Update January 2019

COMUNIDAD DE MADRID

SUSTAINABLE FINANCE FRAMEWORK

The Autonomous Community of Madrid (Comunidad de Madrid) has developed a Sustainable Finance Framework under which it can issue Sustainability Bonds, Sustainability Loans and other sustainable debt financing instruments. Proceeds of these Sustainable Finance Instruments will be allocated to a mix of environmental and social projects and provision of services in these areas.

The Comunidad de Madrid Sustainable Finance Framework was developed with the aim of providing transparency, disclosure and clarity to investors, and follows ICMA's Sustainability Bond Guidelines 2018¹, and LMA's Green Loan Principles 2018.² These specify four pillars that are further detailed in this document:

- Use of Proceeds
- Process for Project Evaluation and Selection
- Management of Proceeds
- Reporting

1. Use of Proceeds

An amount equal to the net proceeds of the Sustainability Bonds, Sustainability Loans and/or other Sustainable Finance Instruments will be allocated to projects that meet the eligibility criteria specified below.

1.1 Eligibility Criteria

Eligible categories and projects can be directly linked to the General Budget and corresponding budgetary programmes of Comunidad de Madrid. Each Sustainable Finance issuance will finance eligible programmes for a specific fiscal year. For an overview of eligible budgetary programmes and corresponding budget codes that could be financed with Comunidad de Madrid Sustainable Finance Instruments please see Appendix I.³

To be eligible for the Sustainable Finance Instrument proceeds, the projects funded must meet one or more of the following eligibility criteria:

a) Affordable housing

Use of proceeds: Proceeds of the Sustainable Finance Instrument will be allocated to projects aimed at fighting against housing exclusion by providing affordable housing and shelter to disadvantaged populations⁴. Related expenditures include, but are not limited to:

- (i) Development and provision of social housing in Comunidad de Madrid;
- (ii) Renovation, maintenance and improvements of social housing projects;
- (iii) Provide social housing with adapted rents to disadvantaged targeted populations;

¹ International Capital Markets Association - Sustainability Bond Guidelines 2018, available at <https://www.icmagroup.org/green-social-and-sustainability-bonds/sustainability-bond-guidelines-sbg/>

² Loan Market Association – Green Loan Principles 2018, available at https://www.icmagroup.org/assets/documents/Regulatory/Green-Bonds/LMA_Green_Loan_Principles_Booklet-220318.pdf

³ Detailed information on eligible programmes is also available on Comunidad de Madrid's website: http://www.madrid.org/cs/Satellite?pagename=Inversor%2FPage%2FINVE_home&language=es

⁴ As defined in Decree 19/2006 of Comunidad de Madrid

- (iv) Maintenance, adaptation and modernization of shelters for youth at risk (improving better spaces for accommodation).

Comunidad de Madrid has socio-economic requirements to determine eligible beneficiaries. As defined in Decree 52/2016 of Comunidad de Madrid (Proceso de adjudicación de viviendas del Instituto de la Vivienda de Madrid), selection criteria to determine eligible beneficiaries (i.e. disadvantaged populations) includes, for example: income level, number of family members, ownership of other real estate assets, relevant immigrant background of the family, violence experienced by women in households, refugee or asylum status, etc.

b) Education

Use of proceeds: Proceeds of the Sustainable Finance Instrument will be allocated to projects aimed at providing educational programmes and vocational training to youth, as well as allowing for a successful integration of disadvantaged groups in the education system, preparing them for future labour market opportunities. Related expenditures include, but are not limited to:

Provision of education to the youth and integration of disadvantaged youth groups – educational programmes and public education schools

- (i) Construction, rehabilitation and maintenance of public education schools – including primary and secondary mandatory education schools, and special education schools (0 to 3-year-old child care centres, CEIT, IES);
- (ii) Construction, rehabilitation and maintenance of public education centres for vocational training;
- (iii) Acquisition of equipment to ensure a quality education in public education schools (including but not limited to child care facilities, primary schools, special education and psycho-pedagogical facilities);
- (iv) Financing expenses related to home educational support service (SAED), hospital classrooms (AAHH) and therapeutic educational centers (CET);
- (v) Financing educational programmes and vocational training for young people at risk of exclusion (e.g. functional dysfunction and other minorities) or unemployed;
- (vi) Collaboration with public and private non-profit institutions to support the integration of students with special educational needs and improving the quality of education;
- (vii) Expenses related to subsidized school transport services, especially for students with compulsory levels of education who, because they have no public-school offering, must be transported to the nearest municipality (in compliance with basic national legislation).

Supporting public university education

- (i) Financing the development and maintenance of public universities;
- (ii) Providing financial support to university students (exclusive to relevant target groups such students that require this support based on socio-economic criteria⁵ such as income level and patrimony, or students with disabilities).

c) Healthcare

Use of proceeds: Proceeds of the Sustainable Finance Instrument will be allocated to projects aimed at providing a modern and sustainable **public** healthcare service system to the citizens of Madrid (including, but not limited

5

http://www.madrid.org/cs/Satellite?c=CM_Actuaciones_FA&cid=1142329861143&language=es&pageid=1167899197827&pagename=PortalEducacion%2FCM_Actuaciones_FA%2FEDUC_Actuaciones

to, vulnerable groups). Priority action areas will be the modernization of related infrastructure, and to improve and replace medical equipment. Related expenditures include, but are not limited to:

Prevention and protection of public health – Supporting Madrid’s Public Healthcare Service System

- (i) Development, maintenance and modernization of facilities (infrastructure) integrated in the Public Healthcare Service System (hospitals, health-care centres, mental health facilities, etc.);
- (ii) Provision of healthcare in underserved areas or to vulnerable populations;
- (iii) Acquisition of medical equipment or provision of diagnostic services;
- (iv) Financing programmes for the promotion of health;
- (v) Financing activities to prevent and treat drug-addiction.

High impact medicines

- (i) Subsidizing high impact medicines to people with rare diseases (destined at life-threatening rare diseases, that have no alternative treatment and for which there is no competitively priced medicine offering in the market).

d) Social inclusion

Use of proceeds: Proceeds of the Sustainable Finance Instrument will be allocated to projects aimed at integrating and providing basic services and education programmes to several vulnerable population groups (victims of gender violence, the elderly, risk population and minorities, physically and/or disabled people, etc.). Related expenditures include, but are not limited to:

Fighting against gender violence and promotion of equal opportunities

- (i) Expenditures related to the provision of goods and services to support victims of gender violence (via the financing of non-governmental organizations);
- (ii) Education and awareness campaigns aimed at the general public and women victims of gender violence, and as means to publicize resources that are available to the victims. This also includes actions to support LGBT community and individuals;
- (iii) Provision of multidisciplinary, social, psychological and legal assistance to women victims of gender violence, including protection programmes and comprehensive care for women victims of gender-based violence and to their children;
- (iv) Provision of social housing for victims of gender violence.

Supporting the integration of families and individuals at risk (social action and education)

- (i) Provide continuity to development projects implemented in collaboration with the public housing associations (ASIVECAM Neighbourhood Assistance Service) to support the integration of residents and reduce risk of social exclusion;
- (ii) Financing food services: Social Care Canteens that provide nutritional food to disadvantaged groups (e.g. adults with social difficulties, immigrants, asylum seekers or displaced persons, etc.);
- (iii) Financing and supporting the work done by youth associations and non-profit organizations targeting young people from the disadvantaged neighbourhoods of the Comunidad de Madrid;
- (iv) Financing “integration” classrooms for a quicker integration of immigrant students to the regular educational system (“aulas de enlace”), and managing of the service of translators and interpreters (S.E.T.I.);
- (v) Develop education centres for students (aged 16-21) with judicial deprivation of liberty in a close or semi-open regime.

Provision of financial assistance⁶ (i.e. minimum income) to people at risk of social exclusion⁷

- (i) Financing the “Renta Minima de Insercion” - a benefit of economic nature in order to satisfy the basic needs of the beneficiary. It consists of a monthly basic financial benefit and a variable complement, depending on the members who are part of the (family) unit.

Ensuring universal accessibility to the public transportation system

- (i) Expenditures related to public transport pass subsidies (reduced price tickets) for the youth and the long-term unemployed.

Supporting the elderly

- (i) Expenditures related to the provision of goods and services to the elderly⁸ such as care homes, day centres, and home basic-support services for people in a situation of dependency.

Supporting the mentally and/or physically disabled (including those incapacitated)

- (i) Expenditures related to the provision of goods and services to the mentally and/or physically disabled such as: residential care centres, day centres, rehabilitation and specialized assistance that allow to maximize the development of their capacities and possibilities of social integration, etc.

e) Economic inclusion and SME financing

Use of proceeds: Proceeds of the Sustainable Finance Instrument will be allocated to projects and programmes aimed at promoting labour market entry opportunities for long-term unemployed or people with lower employment prospects, and financing small and medium-sized enterprises⁹ (SMEs) in the Comunidad de Madrid. This activity will contribute to the growth and development of Madrid’s economy, hence promoting employment creation and retention. Related expenditures include, but are not limited to:

Employment promotion and advancement, with the objective of including people with distance to labour market

- (i) Supporting professional training directed at the unemployed in the Comunidad de Madrid;
- (ii) Conducting studies and labour market research that are necessary to plan and implement policies of employment;
- (iii) Supporting professional orientation programmes to those with distance to the labour market, and activities that allow for a direct contact with employment agencies and employers;
- (iv) Promote the integration in the labour market of persons with disabilities and those who are in risk of social exclusion.

⁶ In case there are other funding sources only the part financed by Comunidad de Madrid is eligible.

⁷ Requirements to be eligible for the attribution of a minimum income as defined in the document “Requisitos para ser beneficiario de la prestacion de renta minima de insercion”. Analyzed criteria includes, but is not limited to: level of income (not sufficing to cover basic needs), children/ youth members must be attending mandatory school education, being a resident for over a year, participation in inclusion programs implemented by the Comunidad de Madrid, being at risk of gender violence, etc.

⁸ http://www.madrid.org/cs/Satellite?c=CM_InfPractica_FA&cid=1354208710970&idConsejeria=1109266187278&idListConsj=1109265444710&idOrganismo=1109266227690&language=es&pagename=ComunidadMadrid%2FEstructura&sm=1109170600517

⁹ Requirements to be an eligible SME receiving support are defined in the Decree of 23 May 2016, which aligns with definitions and regulations from the European Union. Selection criteria consider aspects such as: annual revenue, number of employees (to a maximum of 250) and economic activity.

Supporting SMEs and development of economic activity with the aim of promoting and retaining employment in Comunidad de Madrid

- (i) Providing finance to SMEs, including start-ups in order to stimulate their competitiveness and job creation. Such financing could be used, for instance, for the renewal of equipment and technological modernization;
- (ii) Providing training and advice to commercial SMEs to help them improve their skills and business;
- (iii) Support SMEs in the Handicraft and Artisanal Market to improve their competitiveness.

f) Climate change and environmental management

Use of proceeds: Proceeds of the Sustainable Finance Instrument will be allocated to financing the measures included in the “Climate Change Strategy of the Comunidad de Madrid 2013-2020 (Plan Azul+)” to promote the manufacture and use of electric vehicles and improve and promote accessibility to public transportation as well as the use of bicycles. Furthermore, it includes financing of activities related to the “Waste Strategy of the Comunidad de Madrid” and to the management and restoration of Protected Natural Parks and other unique spaces with important conservation value (Zonas de Especial Conservacion). Related expenditures include, but are not limited to:

Low carbon transportation

- (i) Funding the renewal of the most polluting fleets (replacing vehicles with hybrid options¹⁰);
- (ii) Funding the installation of charging points for electric vehicles;
- (iii) Improved accessibility – promotion of the use of bicycle and public transport including the development and maintenance of public transportation network and infrastructure (railway, metro, bicycle lanes) to ensure a modal shift from roads;
- (iv) Urban planning and development that leads to a reduction in the use of passenger cars (and greenhouse gas emissions), including the financing of studies to understand the needs of the citizens of Madrid regarding the use of public transportation and improve the efficiency of the public transportation system.

Waste Management

- (i) Financing measures to decrease the volume of waste generated;
- (ii) Funding the treatment of electrical and electronic equipment waste;
- (iii) Implementing programmes for new uses of recycled materials such as rubber from tires;
- (iv) Development of research studies on contaminated soils and financing necessary measures to ensure decontamination of identified sites.

Environmental conservation and biodiversity

- (i) Financing of conservation and restorative activities such as: repair of damaged areas to reconstruct distorted natural habitats, ongoing maintenance in the form of tree, plant and wildlife care and management and fire protection;
- (ii) Organization and funding of educational activities and facilities to enhance awareness and knowledge of the importance of the National Parks and other environmental spaces in the Comunidad de Madrid, encouraging the environmental care by local residents and visitors;
- (iii) Monitoring and development of the Forestry Plan of the Comunidad de Madrid.

¹⁰ Expenditures related to low carbon transport that uses natural gas as a fuel will be excluded from eligible use of proceeds.

1.2 Exclusionary Criteria

The use of proceeds may include capital and operating expenditures of eligible project categories and programmes, as well as indirect lending to projects such as grants for private and public organizations and consortiums for special purposes. Only Comunidad de Madrid's own expenditures (net of EU grants, EIB loans, state grants or other revenues earmarked for specific purposes) are eligible. Specific sections of the relevant budgetary programmes that will be excluded include:

- Personnel expenditures (Section 1 of the budgetary programmes),
- Financing costs (Section 3 of the budgetary programmes),
- Contingency Funds (Section 5 of the budgetary programmes),
- Financial assets (Section 8 of the budgetary programmes), except for art.87-89 - Indirect investments in projects such as grants for private and public companies and consortiums for relative framework purposes.
- Financial liabilities (Section 9 of the budgetary programmes)

2. Process for Project Evaluation and Selection

The Comunidad de Madrid has a dedicated internal Committee of Selection, Monitoring and Evaluation that will meet prior to the issuance of a Sustainable Finance Instrument to select and evaluate eligible programmes from the General Budget. This Committee includes representatives from the Regional Treasury Department (*Dirección del Tesoro Regional*), the sub-Department of Financial planning, the sub-Department of Public Finance (*Consejería de Hacienda*), and other members.

The Committee will select eligible programmes from the General Budget that align with the eligibility criteria defined in this Sustainable Finance Framework. The list of selected eligible programmes will be dynamic, and change over time depending on the investment priorities of the Comunidad de Madrid. An overview of the considered budget programmes is available in Appendix I.

As not all activities in the selected budget programmes might be eligible according to the Sustainable Finance Framework, Comunidad de Madrid will provide investors with information regarding the percentage of each eligible budget programme that was eligible for each Sustainability Bond and Loan issuance (for example, low carbon transport that uses natural gas as a fuel will be excluded). This information will be made available in the allocation reporting (see section 4).

The Comunidad de Madrid applies core minimum environmental and social requirements for many of its activities, including those financed with the proceeds of the Sustainable Finance Instruments. These requirements are continuously developed and renewed. Some of these requirements have been specified above, per use of proceeds. Examples of such requirements are defined in the following documents of Comunidad de Madrid: Decree 19/2006 and 52/2016 (criteria for allocation of social housing), Decree of 23 May 2016 (criteria for the selection of SMEs eligible for modernization and innovation projects) and Requirements to be a beneficiary of financial assistance (i.e. minimum income). If eligible activities fail to meet the requirements, Comunidad de Madrid will seek for such breaches to be promptly addressed and/or remedied in a satisfactory manner through its normal operations.

3. Management of Proceeds

The proceeds of the Sustainable Finance Instruments will be allocated to eligible budgetary programmes in the General Budget of Comunidad de Madrid, corresponding to the fiscal year of the issuance. The total expenditures required for the eligible programmes will equal or exceed the net total proceeds. Comunidad de Madrid will

implement a buffer of program expenditures that will exceed the total Sustainable Finance proceeds. This will ensure compliance even when eligible programmes or budgets are impacted unexpectedly.

An external auditor will verify this information (amounts) within one year from the date of the sustainable finance instrument.

To prevent double counting of eligible projects, Comunidad de Madrid will issue Sustainable Finance Instruments allocated to eligible programmes on an annual budget reconciliation basis. For each issuance, Comunidad de Madrid will ensure that the allocation of proceeds will not allow for listing of same budget allocation twice. Reconciliation to the annual budget will prevent any such double counting in allocation of proceeds. It is possible to issue multiple sustainable finance instruments as long as the total amount of funding does not exceed the amount of eligible programmes in the annual budget.

In principle, the full amount of the Sustainable Finance Instrument proceeds will be allocated to the budget of one fiscal year.¹¹ The amount will be formally allocated at the close of the fiscal year when the definitive budgetary amounts are approved. In case this is not possible, for example because the spending on eligible programs is very different from expected, Comunidad de Madrid will hold and/or invest, at its own discretion, in its liquidity portfolio, the balance of net proceeds not yet allocated to eligible programmes.

Comunidad de Madrid ensures that the systems and processes as specified above meet their requirements over the lifetime of the instruments.

4. Reporting

4.1 Allocation Reporting

Allocation reporting will be available to investors within approximately one year from the date of the Sustainable Finance Instrument issuance until the proceeds have been fully allocated. As proceeds are expected to be immediately allocated, this should be a one-off report. The reporting will produce insights into the total amount provided to the various eligible budgetary programmes and the total of each eligibility category. The allocation reporting will be made available on Comunidad de Madrid’s website¹². Amounts allocated will be externally verified.

4.2 Impact Reporting

Comunidad de Madrid already reports on the impact of several of its programmes. Most of these reports are publicly available on the website. When feasible, Comunidad de Madrid will aim to provide a dedicated one-off Sustainable Finance impact report for investors with estimates of the main environmental or social impacts or outputs of the eligible programmes, based on existing reporting and indicators of the Comunidad de Madrid. Some case studies of projects may be provided to illustrate the positive impact.

Social and environmental impact indicators could include:

Eligible Categories	Sample of impact indicators
<i>Affordable housing</i>	Number of vulnerable individuals or families benefiting of social housing
<i>Education</i>	Number of special education centres supported Number of educational or vocational programmes targeting young people at risk of exclusion financed




¹¹ The fiscal year is considered to be closed by the end of the first quarter (March) of the following year.





¹² http://www.madrid.org/cs/Satellite?pagename=Inversor%2FPPage%2FINVE_home&language=es

Eligible Categories	Sample of impact indicators
<i>Healthcare</i>	Number of people with a rare disease being provided access to services and adequate medication
<i>Social inclusion</i>	Number of victims of gender violence supported (in terms of housing, financial support or others) Number of individuals or families benefiting of social minimum income
<i>Economic inclusion</i>	Number of SMEs that received support for equipment and facilities and technological modernization
<i>Climate change and Environmental management</i>	Amount of recycled or composted waste (tons) Area/ Number of Protected Natural Parks and other areas with unique conservation value where there has been an intervention Number of electric vehicles acquired / new points of electric vehicle recharge

Contribution to the Sustainable Development Goals

Comunidad de Madrid is firmly committed to promoting the 2030 Agenda developed by the United to contribute to the achievement of the Sustainable Development Goals (SDGs). Comunidad de Madrid considers that the eligible categories and projects defined in this Sustainable Finance Framework, and which are aligned with its key competences serving its citizens, align and have a positive contribution, in particular, to the following Sustainable Development Goals:

SDG	SDG Goal	SDG Target description	Use of proceeds
	End poverty in all its forms everywhere	1.3 Implement social protection systems and measures for all 1.4 Ensure that all men and women, in particular the poor and the vulnerable, have equal rights to economic resources, as well as access to basic services 1.B Create sound policy frameworks, based on pro-poor and gender-sensitive development strategies, to support accelerated investment in poverty eradication actions	<i>Affordable housing</i> <i>Social inclusion</i>
	Ensure healthy lives and promote well-being for all at all ages	3.8 Achieve universal health coverage, access to quality essential health-care services and access to safe, effective, quality and affordable essential medicines and vaccines for all	<i>Healthcare</i>
	Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all	4.1 - Ensure that all girls and boys complete free, equitable and quality primary and secondary education leading to relevant and effective learning outcomes 4.2 - Ensure that all girls and boys have access to quality early childhood development, care and pre-primary education so that they are ready for primary education 4.4 - Substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship	<i>Education</i> <i>Economic inclusion</i>

		4.A- Build and upgrade education facilities that are child, disability and gender sensitive and provide safe, non-violent, inclusive and effective learning environments for all	
	Achieve gender equality and empower all women and girls	5.1 End all forms of discrimination against all women and girls everywhere 5.2 Eliminate all forms of violence against all women and girls in the public and private spheres	<i>Social inclusion</i>
	Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all	8.3 - Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro-, small- and medium-sized enterprises, including through access to financial services 8.6 - By 2020, substantially reduce the proportion of youth not in employment, education or training	<i>Economic inclusion</i>
	Make cities and human settlements inclusive, safe, resilient and sustainable	11.1- Ensure access for all to adequate, safe and affordable housing and basic services 11.2 - Provide access to safe, affordable, accessible and sustainable transport systems for all, notably by expanding public transport, with special attention to the needs of those in vulnerable situations, women, children, persons with disabilities and older persons 11.6- Reduce the adverse per capita environmental impact of cities, including by paying special attention to air quality and municipal and other waste management 11.7- Provide universal access to safe, inclusive and accessible, green and public spaces	<i>Affordable housing</i> <i>Social inclusion</i> <i>Climate change and Environmental management</i>
	Take urgent action to combat climate change and its impacts	13.2 Integrate climate change measures into national policies, strategies and planning 13.3 Improve education, awareness-raising and human and institutional capacity on climate change mitigation, adaptation, impact reduction and early warning	<i>Climate change and Environmental management</i>

APPENDIX I: OVERVIEW OF ELIGIBLE CATEGORIES AND CORRESPONDING BUDGET PROGRAMMES

Social Use of Proceeds - Overview			
Category	Main eligible expenditures	Budgetary Programme	Budget code

<i>Affordable housing</i>	<ul style="list-style-type: none"> Financing projects aimed at providing affordable housing and shelter to disadvantaged populations¹³ 	14: Transport, Social Housing & Infrastructure	261B
<i>Education</i>	<ul style="list-style-type: none"> Provision of education to the youth and integration of disadvantaged youth groups – educational programmes and financing public education schools Supporting public university education 	15: Education, Youth and Sport	322A 322B 322C 322F 232A 324M
<i>Healthcare</i>	<ul style="list-style-type: none"> <i>Expenses related to supporting Madrid’s Public Healthcare Service System</i> <i>Financing of high impact medicines to people with rare diseases</i> (destined at life-threatening rare diseases, that have no alternative treatment and for which there is no competitively priced medicine offering in the market) 	17: Health care services	312A
<i>Social inclusion</i>	<i>Fight against gender violence and promotion of equal opportunity</i> <ul style="list-style-type: none"> Expenditures related to the provision of goods and services to support victims of gender violence (via the financing of non-governmental organizations) Prevention and information programmes 	19: Social policies and the family	232B
	<i>Integration, education and employment programmes as well as financial assistance to vulnerable groups at risk of social exclusion</i> <ul style="list-style-type: none"> Support integration of families or individuals at risk Support integration and inclusive education projects to target groups at risk Social action aimed at helping vulnerable groups and people at risk of social exclusion Provision of financial assistance (minimum income) to people at risk of social exclusion 	19: Social policies and the family	231E 322A 261B 232A 322B 322F 232E
	<i>Ensure universal accessibility to the public transportation system</i>	14: Transport, Social Housing & Infrastructure	453N

	<ul style="list-style-type: none"> Expenditures related to public transport pass subsidies (reduced price tickets) for the youth and the long-term unemployed 		
	<i>Support to the elderly</i> <ul style="list-style-type: none"> Expenditures related to the provision of goods and services to the elderly 	19: Social policies and the family	231D
	<i>Support to the mentally and/or physically disabled (including those incapacitated)</i> <ul style="list-style-type: none"> Expenditures related to the provision of goods and services to the mentally and/or physically disabled 	19: Social policies and the family	231A 231C 231F
<i>Economic inclusion and SME financing</i>	<i>SMEs and development of economic activity</i>	12: Economy, Work and Finance	422B 431A 433A 463A
	<i>Employment promotion and advancement, including people with distance to labour market</i>	12: Economy, Work and Finance	241A 241M

Green Use of Proceeds - Overview			
Category	Main eligible expenditures	Budgetary Programme	Budget code
<i>Climate change and environmental management</i>	<i>Measures to implement the Waste Strategy of the Comunidad de Madrid</i>	16: Environment, Local administration and territorial planning	456N
	<i>Environmental conservation and biodiversity</i> Management and restoration of Protected Natural Parks and other unique spaces with important conservation value (Zonas de Especial Conservacion)	16: Environment, Local administration and territorial planning	456A
	<i>Low carbon transportation</i> Provide financing to promote the manufacture and use of the electric vehicles and points of recharge Improve and promote accessibility to public transportation (railway, metro de Madrid) and promote the use of bicycles	14: Transport, Social Housing & Infrastructure	422B 453N